



## Policies and Procedures

Section: <b>FINANCE</b>	Subject No: <b>ACC-007</b>	Page No: <b>1 of 5</b>
Subject: <b>REVENUE</b>	Date Issued: <b>12/03/2021</b>	Supersedes: <b>N/A</b>

### **POLICY/ PURPOSE:**

The purpose of this policy is to communicate the Company's policy and procedure relating to the proper accounting of Revenue and revenue recognition.

### **SCOPE:**

The scope of this subject includes the accounting treatment recommended for Revenue and Revenue recognition.

This policy applies to all of the Company's subsidiaries and business units.

### **POLICY AND PROCEDURES:**

The Company (J&E Hall) has fully adopted the accounting policy set down by its parent Daikin Industries Limited and is following **EN\_Part 5\_ Revenue**. All future references will be made to EN\_Part 5 Revenue.

/s/ Gary Burnett  
Finance Director, J&E Hall Ltd.