



Policies and Procedures

Section: FINANCE	Subject No: ACC-007	Page No: 1 of 1
Subject: REVENUE RECOGNITION (PERCENTAGE COMPLETION ACCOUNTING)	Date Issued: 12/03/2021	Supersedes: N/A

POLICY/ PURPOSE:

The purpose of this policy is to communicate the Company's policy and procedure relating to the proper accounting of Revenue and revenue recognition.

SCOPE:

The scope of this subject includes the accounting treatment recommended for Revenue and Revenue recognition.

This policy applies to all of the Company's subsidiaries and business units.

POLICY AND PROCEDURES:

The Company (J&E Hall) has fully adopted the accounting policy set down by its parent Daikin Industries Limited and is following **EN_Part 5_ Revenue**
All future references will be made to EN_Part 5 Revenue.

/s/ Gary Burnett
Finance Director, J&E Hall Ltd.